



STATE OF CONNECTICUT

# RETIREMENT SECURITY BOARD

CO-CHAIRS: STATE COMPTROLLER KEVIN LEMBO & STATE TREASURER DENISE L. NAPPIER

## Financial Report of the CRSB

### December 2, 2015 CRSB Meeting

#### Funding Received

\$186,000 – FY2015 Legislative Appropriation  
\$250,000 – Laura & John Arnold Foundation – Market Feasibility Study  
\$114,000 – Treasury Vendors  
\$15,000 – AARP  
\$250,000 – FY2016 Legislative Appropriation  
\$250,000 – Laura & John Arnold Foundation – Legal Services  
\$50,000 – Pew Charitable Trusts – toward Mercer Phase 4

Total: \$1,115,000.00

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#### Miscellaneous Expenditures

\$962.78 – Mileage Reimbursement Voucher  
\$159 – CT Law Tribune Ad for RFP for Legal Services  
\$500 – Norman Stein travel expenses (*pending processing*)  
\$601.94 – Arun Muralidhar travel expenses

Total: \$2,223.72

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#### Contractor Payments

Phase 1: \$303,651 – Phase 1 Total  
          \$126,000 – CRR & \$177,651 – Mercer (**PAID**)  
Phase 2: \$134,144 – Phase 2 Total  
          \$130,644 – CRR & \$3,500 – *additional approved funding for CRR*  
          -\$3,500 – *additional funding unused by CRR due to test changes*  
Phase 3: \$177,651 – Mercer  
Phase 4: \$193,415 – Mercer  
Phase 5: \$17,180 – Mercer  
  
CRR Total: \$256,644  
Mercer Total: \$565,897  
Legal Team Total: \$250,000 (**\$8,736 PAID to date**)  
  
Study Total: \$1,072,541.00

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**Balance = \$40,235.28**